

## MT700 - ISSUE OF A DOCUMENTARY CREDIT

27: SEQ OF TOTAL 1/1

40A: FORM OF DOCUMENTARY CREDIT IRREVOCABLE

20: DOCUMENTARY CREDIT NUMBER DC XXXXX

31C: DATE OF ISSUE YY/MM/DD

40E: APPLICABLE RULES UCP LATES VERSION

31D: DATE AND PLACE OF EXPIRY YY/MM/DD XXXXX

50: APPLICANT XXXXX

52A: APPLICANT BANK  
.....BANK  
.....STREET  
LONDON..... U.K.

59: BENEFICIARY NAME AND ADDRESS XXXXX

57D: BENEFICIARY BANK XXXXX

32B: CURRENCY CODE AMOUNT EUR/USD XXXXX

39A: PERC. CREDIT AMOUNT TOLERANCES XXXXX

39B: MAXIMUM CREDIT AMOUNT XXXXX

41A: AVAILABLE WITH... BY... XXXXX

SWIFT: XXXXX BY NEGOTIATION

42C: DRAWN AT SIGHT

42D: DRAWEE - NAME AND ADDRESS  
..... BANK  
.....STREET  
LONDON....., U.K.

43P: PARTIAL SHIPMENTS NOT ALLOWED

43T: TRANSSHIPMENT NOT ALLOWED

44A: TAKE CHARGE/RECEIPT/DISP FM XXXXX

44B: FINAL DEST/DELIVER/TRNSP TO XXXXX

44C: LATEST DATE OF SHIPMENT YY/MM/DD

44E: PLACE OF LOADING XXXXX

44F: PLACE OF DISCHARGE XXXXX

45A: DESCRIPTIONS OF GOODS/SERVICES  
IN ACCORDANCE WITH PROFORMA INVOICE NO. XXXXX DD/MM/YY  
SIGNED BY THE BENEFICIARY AND APPLICANT.  
MODEL DESCRIPTION XXXXX QUANTITY XXXXX PRICE XXXXX TOTAL XXXXX OF GOODS  
XXXXX PER UNIT - SALES TERMS: FOB

46A: DOCUMENTS REQUIRED

1. SIGNED COMMERCIAL INVOICES, IN ENGLISH CERTIFYING THAT THE QUALITY,  
QUANTITY AND DESCRIPTION OF MERCHANDISE SHIPPED ARE STRICTLY IN

- BENEFICIARY AND APPLICANT IN 1 ORIGINAL WITH 3 NON-NEGOTIABLE COPIES.
2. FULL SET OF CLEAN ON BOARD BILLS OF LADING 1 ORIGINAL WITH 3 NON- NEGOTIABLE COPIES ISSUED BY THE CARRIER, MADE OUT TO THE ORDER OF ..... BANK, ..... STREET, LONDON....., U.K., SHOWING GROSS AND NET WEIGHT, DISPATCH DATE, VESSEL NUMBER, MARKED FREIGHT PREPAID AND NOTIFY THE COMPANY XXXXX.
  3. INSURANCE POLICY OR CERTIFICATE (TO BE COVERED BY THE SELLER) IN DUPLICATE ENDORSED IN BLANK FOR 110 PERCENT OF THE INVOICE AMOUNT COVERING ALL RISKS.
  4. CERTIFICATE OF ORIGN 1 ORIGINAL AND 3 COPIES.
  5. PACKING LIST CERTIFYING THAT THE QUALITY, QUANTITY AND DESCRIPTION OF MERCHANDISE SHIPPED ARE STRICTLY IN ACCORDANCE WITH PROORMA-INVOICE NO XXXXX, DD/MM/YY, SIGNED BY BENEFICIARY AND APPLICANT IN 1 ORIGINAL WITH 3 NON-NEGOTIABLE COPIES AND THE APPLICANTS SIGNATURE (S) IS (ARE) VERIFIED BY US BY WAY OF SWIFT.

47A: ADDITIONAL CONDITIONS

1. DRAWING UNDER THIS CREDIT MUST BE FOR 110 PERCENT OF THE INVOICE VALUE.
2. DOCUMENTS BEARING A DATE PRIOR TO THE ISSUING OF THIS LETTER OF CREDIT ARE NOT ACCEPTABLE.
3. THIRD PARTY DOCUMENTS ARE NOT ACCEPTABLE.
4. INVOICE EXCEEDING THIS CREDIT AMOUNT IS NOT ACCEPTABLE.
5. INSPECTION CHARGES ARE ON THE ACCOUNT OF BENEFICIARY.
6. THE GOODS CAN ONLY BE DELIVERED AT DESTINATION PORT ONLY ON SUBMISSION OF ALL SETS OR ORIGINAL BILLS OF LADING AND B/L TO EVIDENCE THIS.
7. NEGOTIATION OF DOCUMENTS WITH DISCREPANCIES OR INCOMPLETE DOCUMENTS UNDERRESERVE GUARANTEE IS STRICTLY PROHIBITED.
8. ALL BANK CHARGES OTHER THAN THOSE OF ISSUER ARE FOR BENEFICIARY'S ACCOUNT.
9. DISCREPANT DOCUMENTS WILL BE SUBJECT TO A DISCREPANCY HANDLING FEE OF US DOLLARS 150.00, WHICH WILL BE FOR BENEFICIARY'S ACCOUNT.
10. ALL THE DOCUMENTS MUST STRICTLY CONFIRM TO THE TERMS AND CONDITIONS OF THIS LETTER OF CREDIT ON FIRST PRESENTATION.
11. DOCUMENTS TO BE PRESENTED WITHIN XXXXX DAYS AFTER THE DATE OF ISSUANCE OF THE SHIPPING DOCUMENTS BUT WITHIN THE VALIDITY OF THE L/C.
12. ALL DOCUMENTS MUST BE ISSUED IN ENGLISH LANGUAGE.
13. THIS DOCUMENTARY CREDIT IS SUBJECT TO THE VERSION OF THE ICC UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS, INTERNATIONAL CHAMBER OF COMMERCE, PARIS, FRANCE, PUBLICATION NO. 600, LATEST REVISION, AND SHALL BE INTERPRETED IN ACCORDANCE WITH THE LAWS OF ENGLAND. ANY DISPUTE ARISING OUT OF OR IN CONNECTION WITH THIS DOCUMENTARY CREDIT SHALL BE SUBJECT TO THE EXCLUSIVE JURISDICTION OF THE COMMERCIAL COURT OF ENGLAND.
14. THIS IS AN OPERATIVE INSTRUMENT AND NO CONFIRMATION SHALL FOLLOW.
15. CONFIRMATION CHARGES ARE FOR BENEFICIARY'S ACCOUNT.

49: CONFIRMATION INSTRUCTIONS WITHOUT

78: INSTRUCT TO PAYG/ACCEPTG/NEGOTG BANK

REMITTING BANK TO FORWARD DOCUMENTS IN ONE MAILING TO..... BANK  
..... STREET, LONDON..... U.K. BY COURIER AT BENEFICIARY'S  
EXPENSE, UNDER SWIFT ADVICE TO US, PLEASE INCLUDE YOUR PAYMENT  
INSTRUCTIONS, PAYMENT WILL BE EFFECTED UPON RECEIPT OF COMPLYING  
DOCUMENTS AT COUNTERS OF ..... BANK , LONDON.

57A: ADVICE THROUGH BANK NAME/ADDR SWIFT CODE

SAMPLE