

MT 760 – ISSUE OF A STANDBY LETTER OF CREDIT

TO: XXXXX

STANDBY LETTER OF CREDIT NO: MCB-SLC XXXXX

BENEFICIARY: XXXXX

BENEFICIARY'S BANK/SWIFT XXXXX

CURRENCY CODE: XXX

AMOUNT: XXXXX

APPLICANT: XXXXX

LANGUAGE OF ALL DOCUMENTS ENGLISH

FORM OF PRESENTATION PAPER / BY COURIER SERVICE

THIS STANDBY LETTER OF CREDIT WILL COME INTO EFFECT ON AND EXPIRE ON AT THE COUNTER OF BANK..... STREET, LONDONU.K..

UNDERLYING RELATIONSHIP: CONTRACT XXXXX DATED XXXXX BETWEEN APPLICANT AND BENEFICIARY

DOCUMENTS REQUIRED IN SUPPORT OF THE DEMAND FOR PAYMENT: AUTHENTICATED COPY OF TESTED SWIFT ADVICE ISSUED BY THE ISSUER TO THE ADVISING BANK FOR THE BENEFICIARY, CONFIRMING PERFORMANCE FOR CONTRACT NO. XXXXX.

AS ISSUER, WE HEREBY IRREVOCABLY UNDERTAKE TO PAY THE BENEFICIARY ANY AMOUNT UP TO THE CREDIT AMOUNT UPON PRESENTATION OF THE BENEFICIARY'S COMPLYING DEMAND, IN THE FORM OF PRESENTATION INDICATED ABOVE, SUPPORTED BY SUCH OTHER DOCUMENTS AS MAY BE LISTED ABOVE AND IN ANY EVENT BY THE BENEFICIARY'S STATEMENT, WHETHER IN THE

DEMAND ITSELF OR IN A SEPERATE SIGNED DOCUMENT ACCOMPANYING OR IDENTIFIYING THE DEMAND, INDICATING IN WHAT RESPECT THE APPLICANT IS IN BREACH OF ITS OBLIGATIONS UNDER THE UNDERLYING RELATIONSHIP.

ANY DEMAND UNDER THIS STANDBY LETTER OF CREDIT MUST BE RECEIVED BY US ON OR BEFORE EXPIRY AT THE PLACE FOR PRESENTATION INDICATED ABOVE.

ANY ASSIGNMENT OF RIGHTS OUT OF THIS STANDBY LETTER OF CREDIT IS SUBJECT TO THE PRIOR WRITTEN CONSENT OF THE ISSUER.

THIS STANDBY LETTER OF CREDIT IS TRANSFERABLE.

ANY CHARGES ARE FOR ACCOUNT OF THE CLIENT.

THIS STANDBY LETTER OF CREDIT IS SUBJECT TO THE VERSION OF THE ICC UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS, INTERNATIONAL CHAMBER OF COMMERCE, PARIS, FRANCE, PUBLICATION NO. 600, LATEST REVISION AND SHALL BE INTERPRETED IN ACCORDANCE WITH THE LAWS OF ENGLAND. ANY DISPUTE ARISING OUT OF OR IN CONNECTION WITH THIS STANDBY LETTER OF CREDIT SHALL BE SUBJECT TO THE EXCLUSIVE JURISDICTION OF THE COMMERCIAL COURT OF ENGLAND.

THIS IS AN OPERATIVE INSTRUMENT AND NO CONFIRMATION SHALL FOLLOW.

BEST REGARDS,

.....BANK

